## **AUTOMOTIVE AXLES LIMITED**

23rd December 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Payment of differential Custom duty along with Interest and Penalty.

With reference to our earlier disclosure made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 w.r.t. payment of differential custom duty along with interest and penalty on 20<sup>th</sup> December 2024 and your email dated 21<sup>st</sup> December 2024, this is to inform you that Company paid Differential Duty of Rs. 57,650 (Inclusive of Interest and Penalty) to The Commissioner of Customs ICD Whitefield, Bangalore for the Short payment of Basis Customs Duty against the goods imported from United States of America (USA).

Details as required under Regulation 30 of the Listing Regulations is attached as **Annexure -1**.

Reason for delay in disclosure: We have received email from office of The Additional Commissioner of Customs ICD Whitefield, Bangalore on 10.12.2024 w.r.t. Short payment of Basic Customs Duty (BCD) by the company and it was directed to make the differential duty payment along with interest and penalty within 10 days of receipt of this email but the penalty amount was not clear at that point of time hence after due verification we assessed the differential duty of Rs.57,650/- inclusive of GST Interest and Penalty. Hence we have intimated to the exchange once the liability was assessed and paid on 19<sup>th</sup> December 2024.

You are requested to take the same on record.

Thanking you

Yours Truly,

For Automotive Axles Limited

Debadas Panda Company Secretary & Compliance Officer

Encl: as above

### Regd. Office & Mysuru Unit:

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India
Telephone: 91-821-719 7500, Fax: 91-821-2402451

MERITOR

Email: sec@autoaxle.com, Website: www.autoaxle.com

CIN: L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



# **AUTOMOTIVE AXLES LIMITED**

#### Annexure -I

Details as required under Regulation 30 of the Listing Regulations read with Clause 20 of Para A of Part A of Schedule III

The Additional Commissioner of Customs ICD Whitefield, Bangalore.
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>:cc
Differential Duty of Rs. 57,650/-
nclusive of GST and
nterest: Rs. 18,429
Penalty: Rs. 5,123
20 <sup>th</sup> December 2024
Delay in payment of Differential duty due to short payment of Basic Customs Duty by the Company.
None - There is no material impact on
inancials, operations or other activities
of the company.
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Payment of Rs.57,650/- made on 19 <sup>th</sup>
December 2024
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